



**MADHUVAN SECURITIES PRIVATE LIMITED**  
**Member of National Stock Exchange of India Limited**  
**Member of National Securities Depository Limited**  
**CIN: U67120GJ1995PTC024502**  
**Regd. Office**  
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## **POLICY ON FACSIMILE (SCANNED) SIGNATURE ON PHYSICAL CONTRACT NOTES**

### **Background**

NSE Circular No. 280/2016 and download reference no NSE/INSP/32524vide dated 6th June, 2016.

### **Policy**

Madhuvan Securities Private Limited (MSPL) will affix facsimile signatures (scanned signature) on the physical contract notes issued to its clients.

The following controls and procedures are being put in place regarding the use of facsimile/scanned signature:

1. Mt. Ashish S Vyas Designated Director is hereby authorised to affix his facsimile signature (scannedsignature) in the Contract Notes and other documents issued by MSPL to its clients
2. The procedure/ controls for the same is as under;
  - a. The signature shall be scanned and uploaded into the back office systems /software
  - b. The signature would be affixed only on documents generated by the Back Office Software
  - c. In case of change of authorized signatories, the signatures would be replaced after due BoardApproval.
2. In case Mr. Ashish S Vyas, no longer holds the position of Director of the company, then the use of hissignature should not be continued afterwards under any circumstances.

The contract note issued with facsimile/scanned signature shall be deemed to have been signed by the authorized signatory notwithstanding any misuse of facsimile/scanned signature and the ultimate responsibility to prove its genuineness shall rest with Madhuvan Securities Private Limited

### **Review of the policy**

The Board of directors of the company shall review the policy as and when required.

Date: 09/04/2024

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